

RESOLUTION 2020-15

Setting the Fiscal Year 2021 Tax Rate and Adopting the Fiscal Year 2021 General Fund Budget and the Fiscal Year 2021 Grant Budget for the City of New Castle

WHEREAS, the City Administrator has presented the proposed Fiscal Year 2021 General Fund and Grant Budget to City Council members, the Mayor and the City Treasurer; and

WHEREAS, the Mayor and City Council members have advertised and held public meetings to discuss and make appropriate changes to the proposed budgets; and

WHEREAS, the Fiscal Year 2021 General Fund Budget is balanced at \$_____, and contains proposed wage adjustments for City employees; and

WHEREAS, the Fiscal Year 2021 Grant Budget is balanced at \$291,750.00; and

WHEREAS, the General Budget and the Grant Budget are to be managed by the City Administrator.

NOW, THEREFORE, IT IS HEREBY RESOLVED, that the Fiscal Year 2021 Total City Budget is adopted at \$_____, and the resulting tax rate shall be set at \$_____ per \$100 of assessed value, reflecting **no tax rate increase / a tax rate increase of _____** from the current fiscal year to the new fiscal year commencing on July 1, 2020.

Passed this 9th day of June, 2020

Linda Ratchford, City Council President

Valarie W. Leary, Councilperson

Michael M. Platt, Councilperson

Russell P. Smith, Councilperson

Suzanne M. Souder, Councilperson

Attest:

Brian G. Whitaker, City Clerk.